



**Koeki Shadan Hojin
The Yokohama Country and Athletic Club**

Regulations Concerning Fees

Article 1. Objectives

The purposes of these Regulations Concerning Fees are to set forth certain matters with reference to any Acceptance Fee, Monthly Subscription Fees and Deposit to be paid by Full Members or Associate Members determined in accordance with Article 7 of the Articles of Association of the Koeki Shadan Hojin The Yokohama Country and Athletic Club (hereinafter, the "YC&AC") and to secure a stable income to provide for the operating expenses arising from carrying out the YC&AC's activities.

Article 2. Acceptance Fees and Monthly Subscription Fees

The Acceptance Fees and Monthly Subscription Fees, as provided for in Article 3-1 of the By-Laws, shall be as follows:

1. Full Members

(1) Single Member

- Acceptance Fee JPY 150,000
- Monthly Subscription Fee JPY 18,000
- Deposit JPY 50,000

(2) Family Members

- Acceptance Fee JPY 300,000
- Monthly Subscription Fee JPY 36,000
- Deposit JPY 100,000

(3) Senior Single Member

- Monthly Subscription Fee JPY 13,000

(4) Senior Family Members

- Monthly Subscription Fee JPY 21,500

(5) Honorary Life Single Member N.A.

(6) Honorary Life Family Members N.A.

2. Associate Members

Except as may be otherwise provided in the By-Laws, the rights and benefits of an Associate Member are substantially the same as those of a Full Member except that an Associate Member is not a "member" (shain) of the YC&AC for the purposes of the Act on General Incorporated Associations and General Incorporated Foundations and accordingly does not have the right to vote at a General Meeting of Members or stand for election to the Board of Directors or as an Auditor.

(1) Corporate Sponsored Single Member

- Acceptance Fee JPY 150,000
- Monthly Subscription Fee JPY 18,000
- Deposit JPY 50,000

(2) Corporate Sponsored Family Members

- Acceptance Fee JPY 300,000
- Monthly Subscription Fee JPY 36,000
- Deposit JPY 100,000

(3) Term Members	Single	Family
• Deposit	JPY 50,000	JPY100,000
• Monthly Fee*	JPY 22,500	JPY 45,000

<i>*Components of Monthly Fee</i>	<i>Single</i>	<i>Family</i>
➤ <i>Monthly Subscription Fee</i>	<i>JPY 18,000</i>	<i>JPY 36,000</i>
➤ <i>Monthly Acceptance Fee**</i>	<i>JPY 4,167</i>	<i>JPY 8,334</i>
➤ <i>Monthly Handling Fee</i>	<i>JPY 333</i>	<i>JPY 666</i>
<i>Total Monthly Fee</i>	<i>JPY 22,500</i>	<i>JPY 45,000</i>

** There will be 36 instalments of the Monthly Acceptance Fee resulting in the total Acceptance Fee paid to be JPY 150,000 for a Term Single Member and JPY 300,000 for a Term Family Member. A Term Member shall automatically transition from an Associate Member to a Full Member (i.e., from Term Single Member to Single Member or from Term Family Member to Family Member, as the case may be) upon completion of payment of the total Acceptance Fee. A Term Member may accelerate completion of payment of the total Acceptance Fee at any time prior to the end of the 36-month instalment payment term by paying the entire remaining outstanding amount in full.

(3) Junior Members

- Monthly Subscription Fee JPY 8,000
- Deposit JPY 50,000

(4) Young Adult Members

- Monthly Subscription Fee JPY 10,000
- Deposit JPY 50,000

(5) Young Professional Members

- Monthly Subscription Fee JPY 12,000
- Deposit JPY 50,000

(6) Reciprocal Club Introduced Members

- Monthly Subscription Fee JPY 10,000 - 15,000 (depends on the specific agreement with the applicable Reciprocal Club)
- Deposit JPY 50,000

Article 3. Payment of Acceptance Fees

Full Members and Associate Members who have been approved to join the YC&AC shall pay their Acceptance Fees, if applicable, prior to using the facilities.

Article 4. Fees are Non-Refundable

The Acceptance Fee, Monthly Subscription Fee and other Fees are non-refundable in all circumstances.

Article 5. Acceptance Fee for Rejoining Member

An ex-Full Member who has resigned and is not on the Absent List may only rejoin YC&AC as a Full Member and only upon lump sum payment of, at the option of the ex-Full Member, (i) any applicable Acceptance Fee, or (ii) the total amount of the Monthly Subscription Fees from the date of resignation of the ex-Full Member to the date of rejoining.

An ex-Term Member who resigned as an Associate Member (prior to completion of payment of the full Acceptance Fee) may only rejoin YC&AC as a Full Member and only upon lump sum payment of the full Acceptance Fee without receiving any credit for any monthly Acceptance Fee instalment payments paid as a Term Member prior to resigning as an Associate Member

Article 6. Notice of Changes in Fees

Members shall be informed of any changes in Acceptance Fee or Monthly Subscription Fees in writing at least 30 (thirty) days prior to the change taking effect.

Article 7. Overdue Accounts

Monthly Subscription Fees shall be due for payment before the twentieth (20th) day of the month in which the accounts are sent. Members whose accounts are unpaid within 30 (thirty) days of the deadline shall have their names posted on the YC&AC Notice Board and shall incur commission of JPY1,000 plus 2(two)% percent of the overdue amount, per month, for each month further overdue as a penalty.

Article 8. Use of Fees

More than 50(fifty)% of the Monthly Subscription Fees specified in Article 2 shall be used for the public benefit activities of the YC&AC, and any remainder shall be applied to activities for the mutual benefit of Members and operating expenses of YC&AC.

Article 9. Amendments

These Regulations Concerning Fees and other necessary matters regarding Member fees may be amended by a resolution of the Board of Directors unless a resolution of Full Members at a General Meeting of Members is required by the Articles of Association. Amendments to these Regulations Concerning Fees once approved shall take effect 21 days after posting on the YC&AC's Notice Board. Additional means of notifying Members may also be used. A copy of any amendments to these Regulations Concerning Fees during any fiscal year shall be included with the notification of the applicable annual General Meeting of Members for such fiscal year.

Auxiliary Provisions

This amended version of the Regulations Concerning Fees was approved by the Board of Directors on 19 July 2022 and is effective from 1 September 2022.